INCINERATE

The Deflationary Global Standard

Short Paper

$INC8

INTRODUCTION

For the first time in over 300 years we have witnessed the birth of a new asset class: crypto-assets.
Hinged on blockchain technology, with the aim of decentralizing the traditional/fiat payment structures. Most of the crypto-assets have a limited number of tokens/coins.

At the core we find Bitcoin. There can only ever be a maximum of 21,000,000 Bitcoins. That's it, or until the next fork.
However, not all Bitcoins are mined yet. The last Bitcoin should be mined sometime in the year 2140, so the maximum has not been reached yet.

Even though the circulating supply of Bitcoin will continue to increase for at least another 100 years, it is greatly outperformed by the increase of circulating cash.
The Bitcoin supply schedule cannot be inflationary due to central bank quantitative easing.

CHALLENGES

Crypto-assets have transformed from something easily dismissed to something hard to ignore. Interestingly, retail investors have been the early adopters of this new asset class; institutional investors have remained at arms length.
But be sure, when a new asset class shows gargantuan returns (e.g. Ethereum has grown by +230000% since ICO in July '14) investors start to pay attention.

Of course you don't have to be a genius to see that crypto markets are not efficient. Prices for the same asset differ vastly from one exchange to another. News takes a few days before being absorbed by the market. Sharing information with others is okay as tokens are NOT (yet?) securities creating information asymmetry. Any hedge funds' dreams, right?
However, most utility tokens don't provide a compelling reason for token holders to hold the token for more than a few seconds. Absent speculation, assets with high velocity will struggle to maintain long-term price appreciation.
Looking at Bitcoin, it's value is a function of a speculative value game, not from intrinsic utility as a payment system.

With this in mind Incinerate token (INC8) was created.

WHAT IS INCINERATE - INC8?

Incinerate is a grassroot project aimed at advancing the craft and use-cases of deflationary tokens. It's maiden token is INC8.

It all started with the idea of how to create an actual market driven storage of value which actually can be used as a hedge. A consistently deflating hedge against inflation.
By incorporating mechanisms that encourage holding, Incinerate tries to tackle and solve the problem most tokens experience: high velocity and volatility.

In short, Incinerate focuses on value storage and deflation. Not speed, not cost, not privacy, not speculation.
The Incinerate eco-system has one goal: to become the deflationary global standard.

METRICS

Incinerate token (INC8) is an ERC-20 Ethereum standard token.

Total supply is 1,000,000 tokens and has already been issued on the Ethereum Blockchain; ready for public use.
No new INC8 tokens will ever be minted.

- Burnrate*: 5%,
- 800,000 (INC8) tokens distributed through public airdrops,
- 50,000 (INC8) tokens reserved for community bounties,
- 150,000 (INC8) tokens reserved for development, exchanges, team,
- Familiar 2-decimal precision of traditional currencies.

*) Each transaction on the Ethereum blockchain will result in sending 5% of the transfered tokens to the Ethereum burn address 0x0000000000000000000000000000000000000000

NO ICO

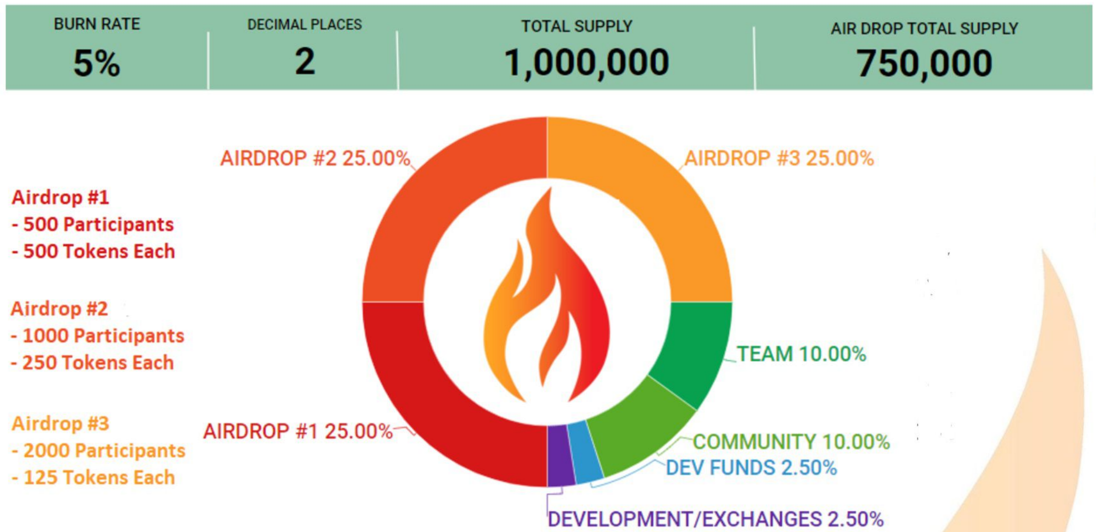
The fundamentals and vision of blockchain technology have always been about a fair and decentralized financial eco-system and asset class.
Incinerate inherits these virtues of Bitcoin and will set a new standard for deflationary crypto-assets.

Upholding that vision can only mean one thing: no ICO.
Incinerate was created to be a transparent blockchain project, irrespective of finances.
Furthermore, Incinerate will be creating an eco-system and community that is viable for all participants.
Incinerate IS the community.

Therefore there will be no token sale.
The Incinerate token (INC8) will be fairly distributed to the whole community through airdrops and future bounties.

The token airdrops will be conducted without the use of a referral system.
As the core values of Incinerate are based on fair distribution, a referral system will only result in inorganic growth and a diluted unhealthy community without value proposition.
A healthy and virbrant community through organic growth, engagement and transparancy will inevitably result in solid value proposition.
That is also why all the airdrop rounds will be manually verified in order to stay true to the values of fair distribution.

TOKEN DISTRIBUTION



- Airdrop #1 (250,000 tokens, 25%) June 28th 2019.
  500 people, 500 tokens each,
  To be announced on Twitter.
- Airdrop #2 (250,000 tokens, 25%).
  1000 people, 250 tokens each.
- Airdrop #3 (250,000 tokens, 25%).
  2000 people, 125 tokens each.
- Community (100,000 tokens, 10%).
  Early bird, Contests, Bounties.
- Development / Exchanges (2.5%).
  Continuous development of the eco-system,
  Exchange listing Q3 - 2019.
- Dev funds (2.5%).
  Covering some of the costs the dev team makes.
- Team (10%).
  100% locked first 3 months, then 90% locked with slow release.

Managing and growing the community and keeping everyone engaged is becoming a full time job for the team. The 10% allocation to the development team is what we feel a very fair amount and in general much lower than the industry norm.

COMMUNITY – PAST, PRESENT & FUTURE

2019

- Q1:
  - The first spark was lit. Bitcoin was down over 80% from it's all time high of $20,089.00 USD (Dec 17, 2017).
  - The idea of a token that is deflationary in combination with a healthy eco-system and community was born.
- Q2:
  - Coding, testing, more coding and launching INC8 on the Ethereum blockchain,
  - Preparations for Airdrop #1 commencing June 28th 2019, First community bounties and INC8 transfers.
- Q3:
  - Decentralized Exchange Listings,
  - Airdrop #2,
  - Incinerate eco-system development and partnerships,
  - Community: Contests, Games, Random Give-Aways,
  - End of Q3 airdrop #3 will be announced.
- Q4:
  - Airdrop #3 (depending on how INC8 evolves this date can be pushed forward),
  - Additional Decentralized Exchange Listings,
  - Community: Ambassadors, Bounties, Merchandise,
  - Branding.

2020 - ...

As this is a grassroot project it is difficult to make statements on where Incinerate will be in 2020. And that is the honest truth. The idea behind Incinerate as an eco-system was created with a long term mindset.
We are building a brand based on fair distribution and storage of value and that does not happen overnight.
This is a new asset class and as frontrunners we will keep adapting and evolving.

THE INCINERATORS

The Incinerator team is comprised of a small group of passionate blockchain enthusiasts and early adopters from around the globe. We have been together for over 2 years and most of us have been breathing and living crypto for much longer than that.

Our vision and mission is to create a healthy, living community based on fair distribution; a fair and decentralized eco-system based on the storage of value which is viable for all participants. We look forward to an exciting future and are grateful towards those who wish to join us!

We are dedicated, passionate and working 24/7 on this amazing project with only one goal: Making the Incinerate eco-system the deflationary global standard.

Building a Brand.

Thank you...

LEGAL DISCLAIMER

We have no intention of conducting a public or private sale for Incinerate tokens. All tokens will be distributed through airdrops, partnerships, and community rewards. Only purchase Incinerate tokens on any exchanges at your own risk. The tokens are intended to be used as a storage of value for the Incinerate eco-system and, despite being deflationary, are not guaranteed to appreciate in value. Obey by your local jurisdiction's laws when purchasing, transferring, or utilizing Incinerate tokens in any way.